

FISCAL NOTE

HB 3769 - SB 3821

March 16, 2006

SUMMARY OF BILL: Increases the monthly retirement benefits payable to circuit and chancery court judges who participate or participated in the Retirement System as Group III county judges and also reduces the retirement eligibility conditions these individuals must meet in order to draw full service retirement benefits.

ESTIMATED FISCAL IMPACT:

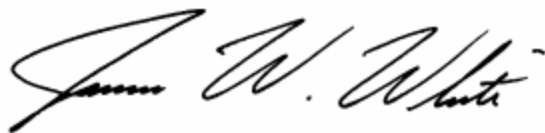
Increase State Expenditures - \$9,200

Assumption:

- Increases the lump sum pension liability by approximately \$94,000. The annual cost to amortize the additional liability is estimated to be \$9,200.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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